

Main assumptions underlying the Forecast

Assumptions:-

- Spending reduced by £1,000,000 per annum from 2004/05 (£350,000 still needs to be identified)
- Further savings to pay for the cost of new costs/initiatives
- A minimum balance of £1 million held in General Fund unallocated reserves
- A stepped increase in Council Tax between 2003/04 and 2008/09

