

GENERAL FUND SUMMARY REVENUE ACCOUNT

COUNCIL BUDGET FOR THE YEAR ENDING 31st MARCH 2006

	<u>2005/06</u> Original Budget £	<u>2005/06</u> Capped Budget £	Comments
<u>EXPENDITURE ON SERVICES</u>			
Housing Services	980,500	980,500	
Community Services	1,776,800	1,776,800	
Leisure Services	3,047,700	3,047,700	
Environmental Services	3,217,500	3,217,500	
Licensing & Regulatory Functions	92,200	92,200	
Planning Services	1,351,000	1,351,000	
Highways Services	886,800	886,800	
Economic Development	185,200	185,200	
Corporate & Business Services	3,795,900	3,391,000	Pension backfunding reduced by £441,000
Capitalisation of Building Works (AMP)	(281,400)	(281,400)	Additional rebilling costs of £36,100
NET EXPENDITURE ON SERVICES	15,052,200	14,647,300	
<u>TRANSFERS AND FINANCING ADJUSTMENTS</u>			
Asset Management - reversal of capital charges	(3,181,200)	(3,181,200)	
Transfer to Reserves:			
- Information Technology Replacement Reserve	105,000	105,000	
- CCTV Equipment Replacement Reserve	129,000	129,000	
Investment Income	(1,100,000)	(1,100,000)	
NET GENERAL FUND EXPENDITURE	11,005,000	10,600,100	
Use of Working Balance	(2,540,600)	(2,407,100)	Use of balances reduced by £133,500
BUDGET REQUIREMENT	8,464,400	8,193,000	Budget capped at £8,193,000
Formula Grant	(4,635,900)	(4,635,900)	
Transfer to the Collection Fund	11,700	11,700	
NET DEMAND	3,840,200	3,568,800	Tax income reduced by £271,400

COUNCIL TAX CALCULATION & STANDARD SPENDING ASSESSMENT

Council Tax Base (note 1)	32,547	32,547	
Basic Amount of Council Tax (note 2)	£117.99	£109.65	Band D tax reduced by £8.34

Notes

1. This represents the number of properties adjusted for discounts, exemptions and bandings.
2. Calculated by dividing the Net Demand by the Council Tax base.

Standard Spending Assessment
Formula Spending Share

£10,281,944 £10,281,944